



May 31st, 2021
RS Asset Management Co., Ltd.

RS Asset Management Co., Ltd. establishes a joint venture
with TOKYO SANGYO Co., Ltd.

We as RS Asset Management Co., Ltd. are working to supply clean and safe electricity through the promotion of renewable energy business, and we are actively taking measures to realize a sustainable society in response to the green growth strategy promoted by the government.

We hereby are pleased to announce that we establish a joint venture with TOKYO SANGYO Co., Ltd. for the purpose of operating and maintaining renewable energy power plants.

This will enable us to leverage our specialized know-hows and resources respectively to provide a comprehensive range of services in the renewable energy industry, from material supply and construction contracting to power plant management after the commercial operation.

<Overview of the joint venture company>

Company Name: TR Energy Co., Ltd.

Establishment: Scheduled for the 30th of June 2021

Location of Head Office: 2-2-1 Otemachi, Chiyoda-ku, Tokyo, Japan

Representative: Koichi Nomaguchi

Scope of Business: Development, management and operation of renewable energy power plants

< Overview of the joint venture partner>

Company Name: TOKYO SANGYO Co., Ltd.

Establishment: April 1942

Location of Head Office: 2-2-1 Otemachi, Chiyoda-ku, Tokyo, Japan

Representative: Minoru Kambara

Scope of Business: Domestic sales of machinery, plant facilities, materials, tools, and chemicals.

International trading. Real estate leasing