

February 18, 2022 RS Asset Management Co., Ltd.

Notice regarding the execution of a basic agreement on a business

alliance with Brookfield in the Renewable Energy Projects

RS Asset Management Co., Ltd. hereby announces that it entered into a basic agreement on a business alliance with Brookfield in order to develop and promote investment and asset management related to the renewable energy projects.

Brookfield, based in Toronto, Canada, is one of the largest alternative asset manager, with approximately US\$650 billion in assets under management (approx.75 trillion yen).

As of December 2021, they have invested in prime assets in four sectors: real estate, infrastructure, renewable energy, and private equity, with over 1,000 investment experts and 150,000 employees in 30 countries worldwide.

With over 120 years of financial and management experience and a strong global network since their founding, the company has a proven track record of developing and operating clean energy, and working to achieve its core long-term focus of renewable energy business: the Realization of a Decarbonated Society (Net Zero).

With this basic agreement, Brookfield and we expect further promotion of renewable energy business by utilizing both our specialized expertise.

RS Asset Management Co., Ltd. will continue to contribute to the reform of Japan's infrastructure by providing clean and safe power supply through its renewable energy business.

< Brookfield Japan K.K > Establishment: July,2015

Location of Head Office: 3-2-5, Kasumigaseki, Chiyoda-ku, Tokyo, Japan

Representative: Arihiro Kanda

Representative. Armino Randa

Scope of Business: Real estate business, investment in infrastructure and other assets